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06.08.2020

To,

Listing Compliance Manager

BSE Limited

PJ Towers

Dalal Street

Mumbai 400001.

Subject: Rectified Financial Statements as on 31.03.2020

Dear Sir,

Attached herewith is the rectified Financial Statements as on 31.03.2020 including the cashflow statements with it.

Kindly take the same on your records.

Yours Faithfully

For SSPN FINANCE LIMITED

Mr. Vivek Pratap Singh

A handwritten signature in blue ink, appearing to be 'Vivek Pratap Singh', written over a horizontal line.

Director

DIN: 08730236

FLOURISH WITH US

Registered Office : Office No.2, Plot No. 192,
Vaintheya CHS Ltd., S.V. Road, Vile Parle (W), Mumbai, Maharashtra - 400056
Corporate Office : 214, 2nd floor, 54-B Block, Community centre Mahatta Tower Jankpuri, New Delhi - 110058

A. PURI & CO.
CHARTERED ACCOUNTANTS

A/614, Crystal Plaza
New Link Road,
Andheri - West
Mumbai 400053.
Mob: 9820123696

Auditor's Report of M/s. SSPN FINANCE LIMITED, MUMBAI pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors
SSPN Finance Limited

We have audited the accompanying statement of financial results of **M/s. SSPN Finance Limited** ("the Company") for the half year ended on 30 September, 2019 and year ended on 31st March 2020 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 ("the circular"). The statement of financial results for the Second Half and for the year ended March 31, 2020 and corresponding half year ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the end of the First Half of the relevant financial year.

1. These annual financial results have been prepared on the basis of the annual financial statements and reviewed Half Yearly financial results up to the end of First Half which are the responsibility of Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS-25) as prescribed under Section 133 of Companies Act, 2013 and read with relevant rules issued thereunder or by Institute of Chartered Accountants of India as applicable and Accounting Principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards requires that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining on a test basis, evidence

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supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

3. In our opinion and to the best of our information and according to the explanations given to us, these Half Yearly financial results as well as year to date results:

- I. Are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- II. Give a true and fair view of the net profit and other financial information for the half yearly ended on 30 September, 2019 as well as the year to date results for the period from April 01, 2019 to March 31, 2020.

For A. PURI & CO.
CHARTERED ACCOUNTANTS
(Firm Regn No.108231W)

Ashok Puri

Ashok Puri
PROPRIETOR
M. No. 13203
Place: Mumbai
Date : 30/06/2020



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Balance Sheet for the year ended as on 31/03/2020
Rs. In Lacs

	As at 31st March 2020	As at 31st March 2019
A. EQUITY AND LIABILITIES		
1. Shareholders' funds		
(a) Share capital	378.64	189.32
(b) Reserves and surplus	45.55	223.97
(c) Money received against share warrants		
Sub-total-shareholders funds	424.19	413.29
2. Share application money pending allotment		
3. Minority Interest		
4. Non-Current liabilities		
(a) long-term borrowings	0.00	0.00
(b) Deferred tax liabilities (net)	0.15	0.22
(c) Other long-term liabilities		
(d) Long-term provisions		
Sub-total-Non-Current Liabilities	0.15	0.22
5. Current liabilities		0.00
(a) Short-term borrowings	2.75	63.42
(b) Trade Payables		
(A) total outstanding dues of micro enterprises and small enterprises; and		
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.		
(c) Other Current liabilities	75.06	16.36
(d) Short-term provisions		
Sub-total-Current Liabilities	77.81	79.79
TOTAL-EQUITY AND LIABILITIES	502.15	493.29
B. ASSETS		
1. Non-current assets		
(a) Fixed assets	1.27	1.48
(b) Non-current investments	47.95	48.10
(c) Deferred tax assets (net)	0	0.00
(d) Long-term loans and advances		
(e) Other non-current assets	0	0
Sub-total-Non-current assets	49.22	49.58
2. Current assets		
(a) Current Investments		
(b) Inventories		
(c) Trade receivables	82.55	52.73

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(d) Cash and Bank Balances	9.96	12.96
(e) Short-term loans and advances	352.09	373.59
(f) Other current assets	8.33	4.45
Sub-total-Current assets	452.93	443.72
TOTAL-ASSETS	502.15	493.29



Ashu Pur

For SSPN Finance Limited



Vivek pratap singh
Director

Place : Mumbai
 Date : 30-06-2020

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ANNEXURE I TO CLAUSE 33 OF LISTING AGREEMENT
AUDITED FINANCIAL RESULT FOR THE PERIOD ENDED MARCH 31, 2020

Rs. In Lacs

Sr No	PARTICULARS	Half Year Ended		For the Year Ended	
		Half Year Ended		For the Year Ended	
		31-Mar-20	30-Sep-19	31-Mar-20	31-Mar-19
		Audited	Audited	Audited	Audited
		Rs.	Rs.		
I	Revenue from operations	18.36	19.29	37.65	44.46636
II	Other Income	1.22	0.03	1.25	0.03
III	Total Revenue (I+II)	19.58	19.32	38.90	44.50
IV	Expenses				
	a) Cost of Material consumed	-	-	-	-
	b) Purchase of Stock in trade	-	-	-	-
	c) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	d) Employees benefits expense	10.32	3.65	13.97	17.546
	e) Finance Cost	-	1.88	1.88	3.73
	f) Depreciation and amortisation expenses	0.10	0.10	0.21	0.25
	g) Other Expenses	5.45	2.78	8.23	9.43
	Total Expenses	15.88	8.41	24.29	30.95
V	Profit before exceptional and extraordinary items and tax (III-IV)	3.70	10.91	14.61	13.54
VI	Exceptional Items	-	-	0.00	1.47
VII	Profit before extraordinary items and tax (V-VI)	3.70	10.91	14.61	12.07
VIII	Extraordinary items				
IX	Profit Before Tax (VII-VIII)	3.70	10.91	14.61	12.07
X	Tax expense				
	a. Current Tax	0.93	2.85	3.78	3.20
	b. Deferred Tax	-	-	-0.07	0.32
	c. Prior Year Tax	-	-	0.00	0.94

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	Total Expenses	0.86	2.85	3.71	4.46
XI	Profit (Loss) for the period from continuing operations (IX-X)	2.84	8.06	10.90	7.61
XII	Profit / (Loss) from discontinuing operations	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after Tax) (XII-XIII)	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	2.84	8.06	10.90	7.61
XVI	Paid-up Equity Share Capital (Face Value Rs. 10 Each)	378.64	18.93	18.93	18.93
XVII	Reserve excluding Revaluation Reserves as per balance sheet	22.34	23.21	45.55	223.97
XVIII (A)	i) Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised): Basic	0.75	0.43	0.58	0.48
	(b) Diluted				
XVIII (B)	ii) Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised): Basic	0.75	0.43	0.58	0.48
(a)	The aforementioned results were reviewed by the Audit Committee of the Board and subsequently taken on record by the Board of Directors of the Company at their meeting held on 25th June 2020				
(b)	As the Company's Business activity falls in Single Primary segment viz. Trading in Industrial Products disclosure requirement under AS-17 Segment Reporting are not applicable.				
(c)	There was no Investor Complaint pending as on 31st March 2020				
(d)	The figures for the corresponding periods have been regrouped and rearranged wherever necessary, to make them comparable.				



Place : Mumbai
Date : 30-06-2020

For SSPN Finance Limited


Vivek pratap singh
Director

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CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2020**Rs.In Lacs**

Particulars	Year ended 31.03.2020 Amount (Rs.)	Year ended 31.03.2019 Amount (Rs.)
(A) Cash Flow from Operating Activities:		
Net Profit \ (Loss) after tax and extraordinary items	10.90	7.58
Adjustments for:		
Deferred Tax	-0.07	0.32
Depreciation	0.21	0.25
Interest Expenses		0
Operating Profit /Loss Before Working Capital Changes:	11.04	8.15
Changes in Working Capital		
Adjustments for (Increases)/Decrease in Operating Assets		
Loans and Advances	21.50	65.40
Trade Receivable	-29.83	32.48
Other Non- Current Assets	-3.89	2.97
Deposits	-	-
Adjustments for (Increases)/Decrease in Operating Liabilities		
Other Current Liabilities	58.70	1.25
Cash Generated From operations	46.48	28.68
Direct Tax Paid (Net of Refunds)		
Net Cash Flow from Operating Activities (A)	57.52	36.83
(B) Cash Flow From Investing Activities		
Purchases of Investment	0.15	-44.15
Investment in Fixed Deposit		
Net Cash used in Investment activities (B)	0.15	-44.15
(C) Cash Flow From Financing Activities		
Interest paid on Borrowings		
Proceeds From Issue of Shares		
Shares Issue Expenses		
Listing Expenses		
Increase/ Decrease in Borrowing	-60.67	0.96
Net Cash used in from Financing Activities (C)	60.67	0.96

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Net Change in cash and cash equivalents (A+B+C)	3.00	-	8.28
Opening Cash and Bank Balance	12.96		21.24
Cash and Cash equivalents at end of period		9.96	12.96



Ashu Pur

For SSPN Finance Limited



Vivek pratap singh
Director

Place : Mumbai
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